



Your Health Savings Account

Learn how to manage your Health Savings Account (HSA) as you start Medicare.



If you enroll in Medicare at age 65

You should stop contributing to your HSA. If you're disabled and receive Medicare before you turn 65, you should also stop contributing.



If you delay enrolling in Medicare until after age 65

You should stop contributing to your HSA six months before you enroll.



Contributing to your HSA after you start Medicare may result in a tax penalty. You also cannot contribute to your HSA if you receive Social Security or Railroad Retirement Board Benefits.



If you have more Medicare questions

See the next page for Medicare FAQs or contact us.

Call: 1-844-296-3822 (TTY: 711)

8 a.m. to 8 p.m., Monday - Friday

Email: medicareVIP@anthem.com

Frequently Asked Questions (FAQs)



What if I have coverage under my spouse's HSA while I'm enrolled in Medicare?

You can continue to use funds from your working spouse's HSA for approved medical purposes without facing a penalty.

What happens to the money in my HSA after I enroll in Medicare?

You can use the money already in your HSA to help pay for deductibles, premiums, copayments, or coinsurance.

What if I have a Health Reimbursement Account (HRA)?

If you are enrolled in Medicare, you can still have an HRA or flexible spending account. The HRA will help pay your qualified medical expenses, including your Medicare premium. However, an HRA is employer-owned. When you no longer work for that employer the account is left behind and the funds are no longer accessible.

Anthem Blue Cross and Blue Shield is a Medicare Advantage plan with a Medicare contract. Enrollment in Anthem Blue Cross and Blue Shield depends on contract renewal.

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